GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5879
ANSWERED ON:03.05.2002
NABARD FUNDING FOR HARVEST TECHNOLOGY
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) whether NABARD has plans to focus on post-harvest credit and technology during 2002-03;

(b) if so, the details thereof;

(c) whether any agreement has been worked out with commercial banks for cooperative banks to reimburse such loans for harvesting technology; and

(d) if so, the details of such agreements?

Answer

. MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) & (b): National Bank for Agriculture and Rural Development (NABARD) provides refinance assistance to the financing banks for financing post harvest infrastructure like combine harvesters, . construction of pre-cooling units/. cold storages, grading and packing hall, storage godowqs and market yards, etc. The thrust under the activity is likely to get further boost in the year 2002-03 by the implementation of the capital investment subsidy schemes on cold storage and, rural godQwn approved by the Government.

(c) & (d): NABARD has reported that all.the scheduled commercial banks, regional rural banks, cooperative banks which have executed general refinance agreement are eligible to draw refinance from it The agreement~:?~provides automatic refinance facility upto Rs.20 lakhs per unit where the total financial outlay does not exceed Rs.30 lakhs under farm sector. For units beyond the above limit the banks are provided refinance on pre-sanction basis where the general and special terms and conditions applicable to the scheme is required to be agreed by banks.